

Happy Independence Day – July 4th

On July 4, 1776, the 13 colonies claimed their independence from England, an event which eventually led to the formation of our great nation, the United States of America. Each year on the fourth of July, also known as Independence Day, we celebrate this historic event.

Conflict between the colonies and England was already a year old when the colonies convened a Continental Congress in Philadelphia in the summer of 1776. In a June session in the Pennsylvania State House (later Independence Hall), Richard Henry Lee



of Virginia presented a resolution with the famous words: "Resolved: That these United Colonies are, and of right ought to be, free and independent States, that they are absolved from all allegiance to the British Crown, and that all political connection between them and the State of Great Britain is, and ought to be, totally dissolved."

This 4th of July may be different in how and where we celebrate our independence, but the reasons we rejoice remain the same.

Today's market isn't like anything we've faced before. However, we have faced fear, confusion, anxiety, and panic in the past; Just like after the 1987 Crash and the 2000 Dotcom Bust...just like after the 9-11 Attacks and the 2008 Financial Crisis...and now the Global Pandemic.

Those who pull through adversity best are led by sound principles and empathic advice. Here is what we are doing:

Learning by doing as much research and gain as much knowledge as we can.

Enhancing our insights to thrive in this new normal.

Adapting our business to succeed.

Delivering our best to you.

Our mission is simple: *To help you succeed and make your financial life simpler.*

The next 12 months may be the most extraordinary and challenging of our careers. Here are a few things we have learned and observed over the past few months:

1. **Financial planning proves its worth.** It all comes back to having a roadmap. Are we on course, or drifted off course? We are constantly reviewing allocations and continue to beat the asset diversification drum.
2. **Re-visit your Social Security planning options.** Job situations may alter your future plans. If you want assistance in this area, we can help.
3. **Spending is down.** We are not going out as much, traveling or buying expensive stuff. Vacations will most likely be within a couple hours' drive from home. The cruise and airline industries may take months if not years to recover yet RV sales are hitting record levels.

4. **Telemedicine is changing the way we use healthcare.** Patients seem to like it and physicians are happy to connect virtually as well.
5. **Re-visit insurances.** Insurance represents protection and we are seeing people reviewing their life, Long Term Care, home and auto policies to make sure coverage is up to date and reflects their current needs.
6. **The Pandemic Has Heightened Online Security Threats: Protect Yourself**

Many of you have asked us about how to protect yourself from online security threats. Here are a few things we are doing to protect ourselves:

Do NOT Reuse Passwords

Get into the habit of using a strong, secure password and changing it regularly. Do NOT reuse passwords on multiple sites.

Double Check Your Inbox

Always double check that emails are coming from who they say they are. In a phishing attack, it is easy to make an email appear to come from a trusted provider; cybercriminals often use these to trick you into clicking a malware link or providing personal information. Also, check your “spam” or “junk” email folders as sometimes legitimate emails get dumped in there by spam filters.

Never Enter Your Information Unsolicited

No legitimate service provider will contact you out of the blue to ask for your password, bank information, or personal information. If you are not sure whether a request for information is legitimate, contact the company directly to confirm.

Your overall plan is your roadmap to reach your goals; Keep focused on your plan and make adjustments as your needs change.

As always, we thank you for the trust you have placed in us. Have a wonderful 4th of July celebration with family and friends.

Jim, Rob, Larry & Launa

Oppenheimer & Co. Inc.

500 108th Ave NE, Suite 2100
Bellevue, WA 98004

Office: (425) 709-0400
Toll-free: (800) 531-3110
Fax: (425) 709-0470
Email: HNHGroup@opco.com

Please visit our website:
www.oppenheimer.com/HNHGroup



“The highest compliment we receive is a referral of a friend or family member”.

Thought of the day:

“An investment in knowledge pays the best interest”
- Benjamin Franklin