



A Little Can Go a Long Way

If you want to give back to your community or contribute to a cause you support, a Charitable Gift Life Insurance Policy is a simple way to leverage your meaningful intentions. This form of giving will afford the donor (you or a trust) the opportunity to make a donation to a non-profit organization without reducing the inheritance you intend to leave to your heirs. It allows you to give a gift that is much larger than one you may have otherwise been able to make. In addition, this type of donation does not become a matter of public record and is gifted without the delays of probate.

Three Options to Charitably Gift Life Insurance

Transfer of an existing life insurance policy to a charity

The charity will become the owner and beneficiary of the policy.

The donor will receive an income tax deduction equal to the value of the policy.

Offers an estate tax deduction for the proceeds collected by the charity upon death of the insured.

Purchase a new life insurance policy

The charity is the applicant, owner, and beneficiary of the policy.

The donor receives income tax deductions for all premium payments.

The death benefit proceeds will be excluded from the donor's estate.

Maintain ownership of the policy and name the charity as the beneficiary

The donor retains the right to change the beneficiary at any time.

This type of ownership does not provide the donor with an income tax deduction.

Offers an estate tax deduction for the proceeds collected by the charity upon death of the insured.

Give a gift that will brighten someone's tomorrow

**THE MONTANEZ
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Source:

<https://www.investopedia.com/terms/c/charitable-gift-life-insurance.asp>

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