

Simplifying Long-Term Care

It's About What You Need, When You Need It

One of the biggest risks to your savings can be a long-term care event. If you or a loved one should require long-term care (LTC), it can deplete your assets rather quickly if you haven't planned accordingly. LTC expenses can range from approximately \$19,000 to \$106,000 depending on the type of care you need.

Planning ahead with Long-Term Care (LTC) Insurance can help alleviate the cost associated with care by covering a wide range of services, allowing you to choose the type and quality of care that's right for you.

LTC Insurance Will Cover:



The Three Paths to LTC Insurance

Traditional, Stand-alone LTC Insurance



Will cover costs associated LTC typically not covered by major medical.



If you should require LTC, you will have access to tax free benefits to cover the cost of care.



Should you not require care or decide to cancel the policy, you will no longer have access to your benefits and will not be reimbursed for the money you paid into the policy.

Hybrid LTC Insurance



Should you require LTC, you will have access to tax-free benefits to cover the cost of care.



Should you not need LTC, you are able to pass a legacy to your loved ones through a death benefit.

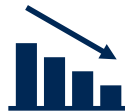


If you decide to cancel the policy, you could be entitled to a return of premiums paid.

Life Insurance with LTC Rider



Should you require LTC, you can accelerate your death benefit to cover the cost of care



The death benefit will be reduced proportionally for every dollar used for LTC costs.



Should you not need care, your beneficiaries will receive the full death benefit tax-free.

Please contact us with questions:

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Sources

<https://www.statista.com/statistics/310446/annual-median-rate-of-long-term-care-services-in-the-us/#:-:text=In%202020%2C%20the%20annual%20average,%2C%20or%20at%2Dhome%20care.>

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