



### **Spencer Nurse**

Managing Director – Investments  
Oppenheimer & Co. Inc.  
500 108th Avenue NE  
Suite 2100  
Bellevue, WA 98004  
(425) 709-0540 Phone  
(425) 709-0470 Fax  
spencer.nurse@opco.com



### **Anne Chao**

Reg. Client Service Associate  
(425) 709-0517  
anne.chao@opco.com



### **Freya Thukral**

Group Business Associate  
(425) 709-0411  
freya.thukral@opco.com

## Happy Holidays!

*Hello All,*

We have some exciting news to share as we wrap up the year. First, we have a new team email address to help us respond to your service needs: [NurseTeam@opco.com](mailto:NurseTeam@opco.com). This will allow you to use one email instead of several, which all of the Nurse Team will receive. Please update your records accordingly. If you need to contact any of us individually, please feel free to use our respective emails.

We're also humbled to announce that our team has now eclipsed \$300 million in client assets under management. Thank you for your continued trust in our services.

We are delighted to welcome Freya as the newest member of our team! She brings 20 years of experience and will be focusing on client financial plans. You can learn more about Freya here: [Our Team](#).

### **THE MARKETS**

The markets have rallied since the recent election. With the possibility of less regulation, some sectors like financial stocks have performed particularly well. However, others like pharmaceuticals and semiconductors have dipped due to uncertainty surrounding potential new policies, FDA approvals, and tariffs. The Federal Reserve has made rate cuts and may slow further rate reductions with expectations for only two ¼ point cuts in 2025. Inflation, as measured by the CPI, has slowed its rise, currently 2.5%.

While the markets are currently a bit pricey, it's important to remain patient and diligent about new capital investments. Ultimately, earnings drive stock prices, and earnings have grown by 9% year over year and the market has had a banner year appreciating 23% thus far in 2024. Forecasts for continued earnings growth are for 15% over the next twelve months. As always, it's wise to be prepared for potential pullbacks and swings, have a long term perspective and remember that retracements can also present opportunities.

If there are any year end items, gifting or estate planning items you need us to attend to, please touch base with us as soon as possible. We are grateful for your ongoing partnership and confidence in our services.

Sincerely,

*Spencer Nurse, Anne Chao, Freya Thukral*

**The Nurse Team**

[NurseTeam@opco.com](mailto:NurseTeam@opco.com)

This material is not a recommendation as defined in Regulation Best Interest adopted by the Securities and Exchange Commission. It is provided to you after you have received Form CRS, Regulation Best Interest disclosure and other materials. This brochure is intended for informational purposes only. All information provided and opinions expressed are subject to change without notice.

©2024 Oppenheimer & Co. Inc. Transacts Business on All Principal Exchanges and Member SIPC.