



### **Spencer Nurse**

Managing Director – Investments  
Oppenheimer & Co. Inc.  
500 108th Avenue NE  
Suite 2100  
Bellevue, WA 98004  
(425) 709-0540 Phone  
(425) 709-0470 Fax  
spencer.nurse@opco.com



### **Anne Chao**

Reg. Client Service Associate  
(425) 709-0517  
anne.chao@opco.com



### **Freya Thukral**

Group Business Associate  
(425) 709-0411  
freya.thukral@opco.com

## Happy New Year, Clients!

### *A few important reminders as we kick off 2025:*

**Estimated Taxes:** Make sure you have paid enough throughout the year to avoid any IRS tax penalties in 2024, final payments are due in January. Please contact your CPA for more information on estimated taxes and deadlines.

**Important Documents:** Please send us your financial power of attorney, wills, and any other relevant estate documents. In unexpected situations, these documents are crucial for ensuring we can manage your finances and provide funds for your necessary care.

**Market Update:** With a new President and Congress taking office, we're closely monitoring the political landscape for any policy shifts that could impact the stock market. Changes in areas such as taxation, regulation, and spending can create both challenges and opportunities for investors. We remain vigilant in identifying and responding to these developments to help you navigate the market effectively and achieve your financial goals.

Earnings reporting season begins this week, which could bring volatility to the markets. Additionally, a strong December payroll report caused bond yields to rise and triggered a small dip in the stock market last week. The robust jobs number suggests the Federal Reserve may be less inclined to cut interest rates in the near future. We will continue to monitor the situation and adjust our strategies accordingly.

As always, we appreciate your trust and look forward to a prosperous year ahead.

Sincerely,

Spencer Nurse, Anne Chao, Freya Thukral

**The Nurse Team**

[NurseTeam@opco.com](mailto:NurseTeam@opco.com)