



Multi-Generational Wealth Management Considerations

We can assist you in evaluating multi-generational wealth management strategies to find those that are aligned with what is most important to you.

You have worked hard to build your wealth. And you want to know how to preserve it for future generations. Effective multi-generational wealth management requires a team approach to tackle the personal and technical issues that will determine who should benefit from your wealth, the tax hurdles that stand in the way of an efficient transfer, and the market uncertainties that may pose investment challenges.

Step 1: Calculate Your Needs

The critical first step in planning for the transfer of wealth is to calculate your lifetime spending needs. You can separate your wealth into “core” and “excess” capital. This will help with your decisions about asset allocation and wealth transfer. Your “core capital”—the amount you need to maintain your lifestyle—should be invested in a portfolio what works to meet your needs. “Excess capital”— can be earmarked for future generations and charities, and allocated in a fashion that matches the risk profile, time horizon and needs of those beneficiaries. This bottom-up approach—building the mix, generation by generation—may materially enhance the overall transfer of wealth and potentially lessen putting your lifestyle at risk.

Step 2: Identify Wealth Transfer Strategies

After the size of the various portfolios are determined, it is time to evaluate the impact of one or more transfer strategies on your long-term objectives. The common objective during this phase of planning is to move the excess capital to the desired beneficiaries in a tax-efficient manner, in the right proportions and at the right speed. The implementation of transfer strategies should additionally provide the ongoing flexibility to adjust or modify the transfer of assets to family members and institutions during your lifetime or at your death.

**The use of an asset allocation does not guarantee a gain nor protect against a loss.*

The Princeton Sharpe Group of Oppenheimer & Co. Inc.

302 Carnegie Center | Princeton, NJ 08540
office. 609 734-8540 | toll-free. 800 342-7838

THINGS TO CONSIDER FOR YOUR FINANCIAL FUTURE

Managing Tax and Wealth Transfer Considerations

Tax-efficient investment strategies can play an important role in a well-thought-out wealth management plan. They have the potential to reduce your tax burden and increase your after-tax returns. That may mean more of your wealth is available to benefit your heirs, as well as other people and causes you care about.

While Oppenheimer does not provide tax or legal advice, we can help you manage the tax consequences of your financial decisions. We can also help you weigh the benefits of a variety of tax-advantaged strategies.

Together we can identify strategies for efficiently managing estate taxes, plan for a business succession, maximize gifts to loved ones or charities and identify sources of liquidity to help pay estate taxes.

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